

State of North Carolina Office of the State Controller

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STATE'S GENERAL FUND HAD \$236.9 MILLION IN UNRESERVED FUND BALANCE AT THE CLOSE OF THE FISCAL YEAR

RALEIGH -- The General Fund's unreserved fund had a balance of \$236.9 million as of June 30, 2010, as compared to \$92 million at the close of Fiscal Year 2009. This, as well as other information concerning the close of the State's fiscal year, is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller.

This report can be found at www.osc.nc.gov. Go to "Recent Publications" and click on "General Fund Monthly Financial Report -- June." The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.